



**Southwest Securities, Inc. and/or Broker/Dealers for which it clears**  
 Southwest Securities, Inc. Member NYSE/NASD/SIPC

New Account  
 Update

**Certificates of Foreign Status for U.S. Tax Withholding Forms  
 W-8BEN, W-8ECI and W-8EXP**

*Instructions*

If you are a foreign person or claiming foreign status, you must complete this form **before** any income is paid or credited to you or your account. Failure to provide this form to us may result in withholding of a 30% or 31% amount from the payment(s).  
 A "foreign person" includes a non-resident alien individual, a foreign corporation, a foreign partnership, a foreign trust, a foreign estate, foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, or foreign private foundation, and any other person that is **not a U.S. person**.

**Form W-8BEN**

Complete **Parts I, III and VI**, if you are a foreign person who is the "beneficial owner" of the account and amounts subject to withholding. Complete **Part II**, if you are claiming treaty benefits (for a reduced rate of withholding) if you are a resident of a country with which the U.S. has an income tax treaty.

**Form W-8ECI**

Complete **Parts I, IV and VI**, if you are a U.S. branch of a foreign corporation with U.S. source income that is (or is deemed to be) effectively connected with the conduct of a trade or business within the U.S.

**Form W-8EXP**

Complete **Parts I, V and VI**, if you are a foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, or foreign private foundation.

*Definition*

**Non-resident alien individual.** Any individual who is not a citizen or resident of the U.S. is a non-resident alien individual. An alien individual meeting either the "green card test" or the "substantial presence test" for the calendar year is a resident alien. Any person not meeting either test is a non-resident alien individual. See IRS **Pub. 519**, U.S. Tax Guide for Aliens, for more information on resident and non-resident alien status.

*Part I Identification of Beneficial Owner*

**Account number (if applicable):** \_\_\_\_\_

**U.S. taxpayer identification number:** \_\_\_\_\_

**Type of identification number (Check one):**     SSN or ITIN     EIN

**Type of beneficial owner (Check one):**

- Individual                       Foreign government                       Foreign tax-exempt organization                       Disregarded entity  
 Corporation                       International organization                       Private foundation                       Foreign central bank of issue

\*Note: If the type of beneficial owner is a Partnership, Trust or Estate you must fill out a W-8 Intermediary (W-8IMY) form.

\_\_\_\_\_  
 Name of individual or organization that is the beneficial owner **Country of incorporation or organization**

\_\_\_\_\_  
 Permanent Address (P.O. Box unacceptable) City                      State/Province                      Country                      Postal Code

\_\_\_\_\_  
 Mailing Address (P.O. Box acceptable) City                      State/Province                      Country                      Postal Code

*Part II Claim of Tax Treaty Benefits (If applicable)*

**I certify that: (Check all that apply)**

- The beneficial owner is a resident of \_\_\_\_\_ within the meaning of the income tax treaty between the U.S. and that country.
- If required, the U.S. taxpayer identification number is stated above.
- The beneficial owner is not an individual, derives the income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty article dealing with limitation on benefits.
- The beneficial owner is not an individual, is claiming treaty benefits for dividends received from a foreign corporation or interest from a U.S. trade or business of a foreign corporation, and meets qualified resident status.
- The beneficial owner is related to the person obligated to pay the income within the meaning of section 267(b) or 707(b), and will file Form 8833 if the amount subject to withholding received during a calendar year exceeds, in the aggregate, \$500,000.

### Part III Certification of Foreign Status of Beneficial Owner - W-8BEN

I certify under penalties of perjury that: I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates; the beneficial owner is a foreign person; the income to which this form relates is not effectively connected with the conduct of a trade or business in the U.S.; for broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions; any income from a notional principal contract to which this form relates is not effectively connected with the conduct of a trade or business within the U.S.; **and** I am not a former citizen or long-term resident of the U.S. subject to section 877 (relating to certain acts of expatriation) or, if I am subject to section 877, I am nevertheless entitled to treaty benefits with respect to the amounts received. *The IRS does not require your consent to any provisions of this document other than the certifications required to establish your status as a foreign person and, if applicable, obtain a reduced rate of withholding.*

### Part IV Certification of Foreign Person's Claim for Exemption From Withholding on Income Effectively Connected With the Conduct of a Trade or Business in the U.S. - W-8ECI

I certify under penalties of perjury that: I am the beneficial owner (or I am authorized to sign for the beneficial owner) of all the income to which this form relates; the amounts for which this certification is provided are effectively connected with the conduct of a trade or business in the U.S. and are includible in my gross income (or the beneficial owner's gross income) for the taxable year; **and** the beneficial owner is a foreign person. *The IRS does not require your consent to any provisions of this document other than the certifications required to establish your status as a foreign person and that the income for which this form is provided is effectively connected with the conduct of a trade or business within the U.S.*

### Part V Qualification Statement for Foreign Governments, International Organizations, or Foreign Central Banks of Issue - W-8EXP (Check one)

- For a foreign government.** I certify that the entity identified in Part I is a foreign government within the meaning of section 892 and the payments are within the scope of the exemption granted by section 892. **If this box is checked, you must also check one of the following:**
- The entity identified in Part I is an integral part of the government of \_\_\_\_\_.
  - The entity identified in Part I is a controlled entity of the government of \_\_\_\_\_.
- For an international organization.** I certify that: The entity identified in Part I is an international organization within the meaning of section 7701(a)(18); **and** the payments are within the scope of the exemption granted by section 892.
- For a foreign central bank of issue (not wholly owned by the foreign sovereign).** I certify that:  
**If this box is checked, you must also check the following that apply:**
- The entity identified in Part I is a foreign central bank of issue.
  - The entity identified in Part I does not hold obligations or bank deposits to which this form relates for use in connection with the conduct of a commercial banking function or other commercial activity.
  - The payments are within the scope of the exemption granted by section 895.
- For a foreign tax-exempt organization.** If any of the income to which this certification relates constitutes income includible under section 512 in computing the entity's unrelated business taxable income, an attachment has been provided identifying such amounts.  
**If this box is checked, you must also check one of the following:**
- I certify that the entity identified in Part I has been issued a determination letter by the IRS dated \_\_\_\_\_ that is currently in effect and that concludes that it is an organization described in section 501(c).
  - I have attached to this form an opinion from U.S. counsel concluding that the entity identified in Part I is described in section 501(c).
- For section 501(c)(3) organizations only. If this box is checked, you must also check one of the following:**
- If the determination letter or opinion of counsel concludes that the entity identified in Part I is described in section 501(c)(3), I certify that the organization is not a private foundation described in section 509. I have attached an affidavit of the organization setting forth sufficient facts for the IRS to determine that the organization is not a private foundation because it meets one of the exception described in section 509(a)(1), (2), (3), or (4).
  - If the determination letter or opinion of counsel concludes that the entity identified in Part I is described in section 501(c)(3), I certify that the organization is a private foundation described in section 509.

I certify under penalties of perjury that: The organization for which I am signing is the beneficial owner of the income to which this form relates; the beneficial owner is a foreign person; the income to which this certificate relates is not effectively connected with the conduct of a trade or business in the U.S., **and**, if applicable; for a beneficial owner that is a controlled entity of a foreign sovereign (other than a central bank of issue wholly owned by a foreign sovereign), the beneficial owner is not engaged in commercial activities within or outside the U.S., **or** for a beneficial owner that is a central bank of issue wholly owned by a foreign sovereign, the beneficial owner is not engaged in commercial activities within the U.S. *The IRS does not require your consent to any provisions of this document other than the certifications required to establish your status as a foreign government, international organization, foreign central bank of issue, or foreign tax-exempt organization.*

### Part VI Read, Sign and Date

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete.

**X** \_\_\_\_\_

Signature of authorized official

Date

Capacity in which acting